

# Budget & Finance Committee

## MINUTES

DATE: FEBRUARY 8, 2017

TIME: 2:30

LOCATION: LH 414

MEETING CALLED BY	Nathan Mortimer, Administrator
TYPE OF MEETING	Monthly Meeting
PRESIDER	Shiva Sastry
NOTE TAKER	Linda Smith
ATTENDEES	<p><b>Members:</b> Mike Cheung, Edward Conrad, Jessica DeFago, Greg Lewis, Nathan Mortimer, Ruth Nine-Duff, Shiva Sastry, Zak Steiner,</p> <p><b>Absent with Notice:</b> Katherine Cookson, John Green, Dominic Grossi, Ben Nelson, Esrra Sayed</p> <p><b>Other Attendees:</b> Harvey Sterns</p>
Agenda topics:	
	CALL TO ORDER <span style="float: right;">SASTRY</span>
DISCUSSION	Sastry called the meeting to order at 2:35 pm.
	DEAN & CHAIR UPDATE <span style="float: right;">GREEN / CHEUNG</span>
DISCUSSION	No updates were given.
	ISSUES
DISCUSSION	<ol style="list-style-type: none"> <li>1. Sastry gave an update on the Graduate Council's proposal on the future of graduate assistantships. He said that the proposal is made up of four components and will go to Faculty Senate for a vote: 1) Cut research GAs 2) Cut tuition for community and industrial assistantships 3) Enforce credit hours restrictions 4) New model for terminal master degrees</li> <li>2. The Deans spoke with Rex and wanted to be able to make their own cost saving proposal. They were given the opportunity and are using the E &amp; Y numbers.</li> <li>3. Mortimer updated the committee on several issues/projects. He indicated that 95% of current projects are state funded. Aramark will soon be rolling out Tapingo – a food ordering app that allows students to order &amp; pay for food on their phone. This will be done on a test basis to see if it reduces wait time. PI IDC has been released and is viewed as being untouchable and not a part of the budget. Conversations will begin to happen regarding start up dollars and shifting them into the future.</li> <li>4. President Wilson joined the committee via Skype to give an update regarding scholarships. He spoke regarding his proposal to shift scholarships to a “guarantee system”. He believes that his plan will motivate students and enhance retention and graduation. Scholarships will be lower in the first year with a guarantee for automatic upgrades as the student reaches predefined benchmarks.</li> </ol>

	<p>5. Sastry gave an update and led a quick discussion regarding the athletic meeting he attended with Larry Williams. He suggested that small focused groups be formed to put together a “get well plan” for scholarships, athletics and GA assistantships.</p> <p>6. Minutes from the January meeting to be approved at the February 22<sup>nd</sup> meeting.</p>
NEW BUSINESS	
DISCUSSION	<p>Next meeting is set for February 22, 2016 at 2:30 in Leigh Hall 414</p> <p>The meeting was adjourned at 4:03 p.m. by unanimous consent.</p>